

RESOLUTION NO. 2008-272

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE AMENDING THE 2008-13 CAPITAL IMPROVEMENT PROGRAM TO INCLUDE TRANSPORTATION IMPROVEMENT PROJECTS BENEFITTING THE EAST FRANKLIN AREA AND FUNDED BY THE COMMUNITY FACILITIES DISTRICT 2002-1 AND TO AUTHORIZE BUDGET FUND TRANSFERS AND ADJUSTMENTS TO PRIOR AND CURRENT YEAR CAPITAL IMPROVEMENT PROGRAM PROJECTS

WHEREAS, the City Council adopted a resolution authorizing the execution of an Acquisition Agreement for the East Franklin Community Facilities District (CFD) 2002-1 and authorizing the issuance of bonds on July 17, 2002; and

WHEREAS, City staff has identified needed improvements within the East Franklin Area to be constructed with available bond proceeds from the CFD 2002-1; and

WHEREAS, the proposed projects listed below are eligible to be funded with CFD 2002-1 bond proceeds and will provide benefit to the East Franklin Area:

1. Intelligent Transportation System and Traffic Signal Projects - \$620,000
2. Signage, Traffic Striping and Curb Ramp Improvements - \$40,000
3. Elk Grove Blvd Rehabilitation (Bruceville to Hwy 99) - \$1,900,000
4. Franklin Blvd Rehabilitation (Elk Grove Blvd to Laguna Blvd) - \$2,100,000
5. Elk Grove Blvd Median (East of Foulks Ranch Drive) - \$100,000

WHEREAS, with the exception of the Elk Grove Boulevard Median Project, the projects listed above were developed after City Council approval of the 2008-13 Capital Improvement Program (CIP); and

WHEREAS, there are undesignated appropriations authorized in CFD 2002-1; therefore, amending the CIP to include these projects does not require a budget amendment; and

WHEREAS, the City Council has approved prior year and current fiscal year budgets for Roadway Fee (Fund 328), Laguna Area CFD (Fund 347) and CFD 2002-1 (Fund 341) and those budgets need to be adjusted to reflect transfers and adjustments in CFD 2002-1 (attached as Exhibit 1).

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby amends the 2008-13 Capital Improvement Program to include the transportation improvement projects listed above, to fund the projects from the Community Facilities District 2002-1 in the respective amounts listed above, and to authorize staff to make the budget adjustments identified in the table attached hereto and incorporated herein for current and prior year Capital Improvement Program projects.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 10th day of December 2008.



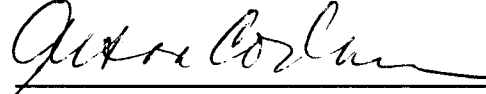
PATRICK HUME, MAYOR of the
CITY OF ELK GROVE

ATTEST:



SUSAN J. BLACKSTON, CITY CLERK

APPROVED AS TO FORM:



SUSAN COCHRAN, CITY ATTORNEY

EXHIBIT 1

Budget Transfers and Adjustments to CIP Projects

| Project Name | Budget Adjustment Fund 328 - Roadway Fee | Budget Adjustment Fund 347 - Laguna CFD | Budget Adjustment Fund 341 - East Franklin CFD 2002-1 |
|---|--|---|---|
| Franklin Blvd/Elk Grove Blvd Widening (PT0001) | (\$2,171,000) | | \$2,171,000 |
| Bruceville Road/Kindercare Frontage (PT0030) | | (\$94,000) | \$141,000 ¹ |
| Elk Grove Blvd Frontage Improvements at Sabrina Lane (PT0031) | | (\$417,000) | \$362,000 ² |
| Elk Grove Boulevard Median East of Foulks Ranch (PT0032) | (\$429,000) | | \$429,000 |
| Elk Grove Blvd Laguna Lakes Way (PT0040) | (\$142,000) | | 142,000 |
| Elk Grove Blvd Valley Hi Frontage (PT0028) | | \$802,000 | (\$802,000) |
| Totals: | (\$2,742,000) | \$291,000 | \$2,443,000 |

Notes: Dollars in parenthesis means a reduction and budget adjustments are rounded to nearest dollar.
1) Total adjustment amount includes \$47,444 of reimbursements for prior year costs; 2) Project was completed with approximately \$54,000 in unexpended Laguna CFD budget.

**CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2008-272**

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) ss
CITY OF ELK GROVE)

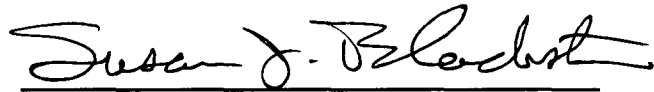
I, Susan J. Blackston, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on December 10, 2008 by the following vote:

AYES : **COUNCILMEMBERS:** ***Davis, Hume, Cooper, Scherman, Detrick***

NOES: **COUNCILMEMBERS:** ***None***

ABSTAIN : **COUNCILMEMBERS:** ***None***

ABSENT: **COUNCILMEMBERS:** ***None***



**Susan J. Blackston, City Clerk
City of Elk Grove, California**